



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24276.1 (0.6%)

24009 - 24302



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24675	24489	24382	24195	24089	23902	23796

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	64%
Percentage of stocks above 20-Day SMA	60%
Advance-Decline Ratio	1.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-decider for the day is 24195. If Nifty trades above this level, we may witness a further rally into the 24382-24489-24675 area. This could lead to some profit booking and we may see the benchmark drop to the 24089-23902-23796 levels.

Price Gainers

Script ID	Price	%Chg
ULTRACEMCO	11648.6	4.0
APOLLOHOSP	7065.8	3.5
GRASIM	2693.6	3.4
SHRIRAMFIN	3094.2	2.5
JSWSTEEL	989.8	2.5

Price Losers

Script ID	Price	%Chg
HDFCLIFE	640.2	-2.7
CIPLA	1507.7	-1.7
NTPC	358.2	-1.5
SBILIFE	1422.1	-1.1
BRITANNIA	4907.3	-0.7

Index

CMP

Prior Day's Range

BANK NIFTY

52109.0 (0.1%)

51694 - 52197



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52809	52503	52306	52000	51803	51497	51300

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	50-Day (0.4), 100-Day (1.0)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 52000. If Bank Nifty trades above this level, we may witness a further rally up to 52306-52503-52809 levels. However, if it trades below 52000 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 51803-51497-51300 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	64.3	0.5
HDFCBANK	1804.7	0.5
ICICIBANK	1304.7	0.4
PNB	105.0	0.1
AXISBANK	1137.1	0.1

Price Losers

Script ID	Price	%Chg
FEDERALBNK	209.1	-0.8
KOTAKBANK	1754.0	-0.6
INDUSINDBK	991.0	-0.5
SBIN	836.4	-0.3
AUBANK	581.6	-0.3

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